



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpfinance.com
CIN : L65990MH1984PLC032831

March 28, 2025

To
Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 507912

Dear Sir,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and disclose that:

1) Resignation of the Chairman and Managing Director:

Mr. Mahendra V. Doshi (DIN: **00123243**) has vide letter dated 28th March, 2025, resigned from the office of Chairman and Managing Director of the Company and from all the membership/chairmanship held in the Committees of the Company with effect from closing hours of 31st March, 2025 as part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.

2) Resignations of the Non-Executive Directors:

- Mr. Pratik M. Doshi (DIN: **00131122**) has vide letter dated 28th March, 2025, resigned from the office of Non-Executive Non-Independent Director of the Company and from all the membership held in the Committees of the Company with effect from closing hours of 31st March, 2025 as part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.
- Mr. Dinesh Waghela (DIN: **00230087**) has vide letter dated 28th March, 2025, resigned from the office of Non-Executive Non-Independent Director of the Company with effect from closing hours of 31st March, 2025 due to change in management and control of the



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Company as a part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.

3) Resignations of the Independent Directors:

- Mr. Sajid Mohamed (DIN: **06878433**) has vide letter dated 28th March, 2025, resigned from the office of Non-Executive Independent Director of the Company with effect from closing hours of 31st March, 2025 due to change in management and control as a part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.
- Mr. Dara Jahangir Kalyaniwala (DIN: **03311200**) has vide letter dated 28th March, 2025, resigned from the office of Non-Executive Independent Director of the Company and from all the membership/chairmanship held in the Committees of the Company with effect from closing hours of 31st March, 2025 due to change in management and control as a part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.
- Ms. Saseekala Nair (DIN: **10122007**) has vide letter dated 28th March, 2025, resigned from the office of Non-Executive Independent Director of the Company and from all the membership/chairmanship held in the Committees of the Company with effect from closing hours of 31st March, 2025 due to change in management and control as a part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.

4) Resignations of the CS and CFO:

Mr. Girish Kumar B. Innani and Mr. Satvinderpal Singh Gulati have vide respective letters dated 28th March, 2025, resigned from the office of Company Secretary and Compliance Officer and Chief Financial Officer of the Company with effect from 28th March, 2025 respectively due to change in management and control as a part of the Share Purchase and Transfer of Control Agreement dated 28th August, 2024.

5) Appointment of Whole Time Director:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Umesh Aggarwal (DIN: 03109928) as Additional Director in the category of Whole Time Director with effect from 28th March 2025 for a term of Five (5) years, shall not be liable to retire by rotation, on the Board of the Company subject to the approval of members.



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6) Appointment of Non-Executive Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Kapil Garg (DIN: 01716987) and Mrs. Gunjan Jain (DIN:10496273) as Additional Director in the category of Non-Executive Director with effect from 28th March 2025, shall be liable to retire by rotation.

7) Appointment of Independent Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Hemant Bhageria (DIN: 06476292) and Mr. Manoj Kumar Bhatt (DIN: 09452843) as Additional Director in the category of Independent Director with effect from 28th March 2025 for a period of 5 Years, subject to the approval of the members.

8) Appointment of the CS and CFO:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held today 28th March, 2025 has considered and approved the appointment of Mrs. Ruby Chauhan (Membership No. A69210) as Company Secretary and Compliance Officer of the Company and Mr. Mustak Ali (PAN: CIHPA3208B) as Chief Financial Officer of the Company with the effect from 28th March, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with i) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, ii) SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and iii) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 are enclosed under Annexure I.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

You are requested to take the same on your record.

For LKP Finance Limited

Mahendra V Doshi

Managing Director

DIN: 00123243

Encl: a/a



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Annexure I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

1) Resignations of the Directors:

S. No.	Particulars	Details					
1	Name	Mr. Mahendra V. Doshi	Mr. Pratik M. Doshi	Mr. Sajid Mohamed	Mr. Dara Jahangir Kalyaniwala	Ms. Saseekala Nair	Mr. Dinesh Waghela
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation	Resignation	Resignation	Resignation	Resignation	Resignation
3	Date of appointment/cessation (as applicable) & terms of appointment	closing hours of March 31, 2025	closing hours of March 31, 2025	closing hours of March 31, 2025	closing hours of March 31, 2025	closing hours of March 31, 2025	closing hours of March 31, 2025
4	Brief profile (in case of Appointment)	N.A	N.A	N.A	N.A	N.A	N.A
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A	N.A	N.A	N.A	N.A
6	Names of listed entities	LKP Securities Limited - Non	LKP Securities Limited -	LKP Securities Limited -	Sintercom India Limited	LKP Securities Limited -	NIL



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S. No.	Particulars	Details					
	in which the resigning director holds directorships, indicating the category of directorship	Executive Non-Independent Director Raymonds Lifestyle Limited - Independent Director	Chairman and Managing Director	Independent Director	- Independent Director	Independent Director	
7	Names of listed entities in which the resigning director holds membership of board committees, if any	Raymond Lifestyle Limited - Member in Stakeholders' Relationship Committee and Corporate Social Responsibility Committee	LKP Securities Limited - Member in Audit Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility committee; LKP Securities Limited - Chairperson in Share Transfer Committee	LKP Securities Limited - Member in Audit Committee and Nomination and Remuneration Committee	Sintercom India Limited - Chairperson in Nomination and Remuneration Committee Sintercom India Limited - Member of Stakeholder's relationship committee	LKP Securities Limited - Member in Audit Committee, Stakeholder's relationship committee and Nomination and Remuneration committee LKP Securities Limited - Chairperson in Corporate Social Responsibility committee	NIL
8	Letter of Resignation along with detailed reasons for resignation	Letter of Resignation is enclosed. Mr. Mahendra V. Doshi has confirmed	Letter of Resignation is enclosed. Mr. Pratik M. Doshi has confirmed	Letter of Resignation is enclosed. Mr. Sajid Mohamed has confirmed	Letter of Resignation is enclosed. Mr. Dara Jahangir Kalyaniwala	Letter of Resignation is enclosed. Ms. Saseekala Nair has confirmed	Letter of Resignation is enclosed. Mr. Dinesh Waghela has confirmed



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S. No.	Particulars	Details					
	and Confirmation that there is no other material reasons other than those provided	that there is no material reason for his resignation, other than those stated in the resignation letter	that there is no material reason for his resignation, other than those stated in the resignation letter	that there is no material reason for his resignation, other than those stated in the resignation letter	that there is no material reason for his resignation, other than those stated in the resignation letter	that there is no material reason for her resignation, other than those stated in the resignation letter	that there is no material reason for his resignation, other than those stated in the resignation letter



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2) Resignations of the Key Managerial Personnels:

S. No.	Particulars	Details	
1	Name	Mr. Girish Kumar B. Innani	Mr. Satvinderpal Singh Gulati
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation	Resignation
3	Date of appointment/ cessation (as applicable) & terms of appointment	w.e.f 28 th March, 2025	w.e.f 28 th March, 2025
4	Brief profile (in case of Appointment)	N.A	N.A
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A



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3) Appointment of Directors

S. No.	Particulars	Details				
1	Names	Mr. Umesh Aggarwal	Mr. Kapil Garg	Mrs. Gunjan Jain	Mr. Hemant Bhageria	Mr. Manoj Kumar Bhatt
2	Reason for Change	Appointment	Appointment	Appointment	Appointment	Appointment
3	Date and term of appointment	w.e.f 28 th March, 2025 and Mr. Umesh Agarwal appointed as an additional director in the category of whole-time director for a period of 5 years, not liable to retire by rotation, subject to the approval of members.	w.e.f 28 th March, 2025 and Mr. Kapil Garg appointed as an additional director in the category of non-executive, liable to retire by rotation.	w.e.f 28 th March, 2025 and Mrs. Gunjan Jain appointed as an additional director in the category of non-executive, liable to retire by rotation.	w.e.f 28 th March, 2025 and Mr. Hemant Bhageria appointed as an additional director in the category of Independent Director for a period of 5 years, not liable to retire by rotation, subject to the approval of members.	w.e.f 28 th March, 2025 Mr. Manoj Kumar Bhatt appointed as an additional director in the category of Independent Director for a period of 5 years, not liable to retire by rotation, subject to the approval of members.



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4	Brief Profile	<p>Mr. Umesh Agarwal is an accomplished professional with a diverse educational background, holding degrees in Law (LL.B.), Masters in Business Administration (MBA), and Bachelors in Business Administration (BBA). Adept at leveraging legal expertise and business acumen to drive strategic initiatives, navigate complex regulatory landscapes, and contribute to organizational success. Possesses a solid foundation in both legal principles and</p>	<p>Mr. Kapil Garg is a qualified Chartered Accountant from The Institute of Chartered Accountants of India ('ICAI') and Certified Practising Accountant ('CPA') from Australia. He has also completed his Bachelor of Laws (LL.B) from Manav Bharti University in the year 2019. He has good experience in handling US GAAP and IFRS Implementation. He also possesses extensive experience in forensic audit and fraud detection a field that demands a high level of</p>	<p>Mrs. Gunjan Jain is a qualified Chartered Accountant from Institute of Chartered Accountant (ICAI) and a Commerce Graduate from University of Delhi, Mrs. Gunjan is a proficient expert with an experience of over 12 years in the field of Finance and Accounts, Business Planning, Compliances, Audit, Taxation, Loan Management and MIS including more than 4 years in NBFC Sector. In her experience she has supervised every activity of the accounting</p>	<p>Mr. Hemant Bhageria is a qualified Chartered Accountant from The Institute of Chartered Accountants of India ('ICAI'), DISA (ICAI) and Certified Concurrent Audit course from ICAI. He has also completed his Bachelor of Laws (LL.B) from CCS University and PGDIM From IGNOU. He has good experience in handling GST and Income Tax matters. He possesses 16 years of post-qualification experience in Audit particularly in Bank Audits</p>	<p>Mr. Manoj Kumar Bhatt is a qualified Chartered Accountant from Institute of Chartered Accountants of India ('ICAI') and Company Secretary from Institute of Company Secretaries of India ('ICSI'). He has 19+ years of experience in Corporate & Commercial Exchange and Management Act and Business & Corporate Law'.</p>
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		business management, making valuable contributions to legal and corporate environments.	expertise and precision, where he analyze vast amounts of data, identify patterns, and trace the origins of suspicious transactions	department including each month and year-end process, Mrs. Jain ensures to keep a check on every finance-related matter.	(Statutory, Concurrent, Credit and Stock Audit.	He has established himself as an expert in the field of business and financial advisory.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Related	Not Related	Not Related	Not Related	Not Related
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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4) Appointment of Company Secretary and Chief Financial Officer

S. No.	Particulars	Details	
1	Name	Mrs. Ruby Chauhan	Mr. Mustak Ali
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment
3	Date of appointment/ cessation (as applicable) & terms of appointment	w.e.f 28 th March, 2025 Term: NA	w.e.f 28 th March, 2025 Term: NA
4	Brief profile (in case of Appointment)	Mrs. Ruby Chauhan is Associate Member of the Institute of Company Secretaries of India with over 3 years of experience. She has also completed her Master Business Administration from Amity University, Noida. Mrs. Ruby Chauhan was associated with Uber9 Business Process Services Private Limited as a Senior Secretarial Analyst. In her close to 3 years association with said organizations, she has managed varied responsibilities in multiple areas of corporate law compliances such as, Companies Act, FEMA RBI and allied laws.	Mr. Mustak is a Post Graduate in Commerce (M. Com) and CA-IPCC qualified professional with a distinguished track record in financial management, auditing, and taxation. Associated with a reputed Chartered Accountant firm, he brings extensive experience across multiple domains, including Internal Audit, Statutory Audit, Bank Audit, Forensic Audit, and Taxation. His deep understanding of regulatory frameworks and adherence to best practices empower him to deliver precise, compliant, and value-driven solutions consistently. Representing the Chartered Accountant firm, Mr. Mustak has collaborated with diverse industries, government organizations, and financial institutions, showcasing



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			exceptional proficiency in handling complex auditing and compliance assignments. His sharp analytical abilities, combined with a meticulous attention to detail, ensure high-quality, tailored outcomes that meet organizational objectives. Over the years, he has earned a reputation for skillfully navigating intricate financial landscapes while maintaining the highest standards of accuracy and professionalism.
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Mahendra V. Doshi

Office : 112A, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel.: 4002 4785 • Fax : 2287 4787 • E-mail : mvdoshi@vsnl.com / mvdoshi@lkipsec.com

To

Date: March 28, 2025

The Board of Directors

LKP Finance Limited

203, Embassy Centre, Nariman Point

Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Chairman and Managing Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company and as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

1. Chairman and Managing Director
2. Chairperson of Corporate Social Responsibility committee
3. Member of Audit Committee

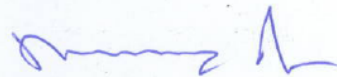
I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as Chairman and Managing Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,

Yours faithfully,



Mahendra V. Doshi

DIN: 00123243

Resi.: Sea Glimpse, Flat No. 11, Worli Hill, Worli, Mumbai - 400 018. • Tel.: 2493 8831 • 2497 3676

Pratik Mahendra Doshi

Residential Address: Flat no. 11, Sea Glimpse,

Worli Hill road, Worli, Mumbai – 400018, Maharashtra

Email ID: pratik_doshi@lkpsec.com

Tel: 4002 4785

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Non-Executive Non-Independent Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company and as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

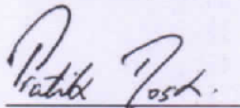
1. Non-Executive Non-Independent Director
2. Member of Stakeholder's relationship committee
3. Member of Nomination and Remuneration Committee
4. Member of Corporate Social Responsibility committee

I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,
Yours faithfully,



Pratik M. Doshi
DIN: 00131122

DARA JAHANGIR KALYANIWALA
J-51, MERWANJEE CAMA PARK,
CAMA ROAD, ANDHERI (W),
MUMBAI 400058.

March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Non-Executive Independent Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

1. Non-Executive Independent Director
2. Chairperson of Audit Committee
3. Chairperson of Nomination and Remuneration Committee
4. Member of Stakeholder's relationship committee
5. Member of Corporate Social Responsibility Committee

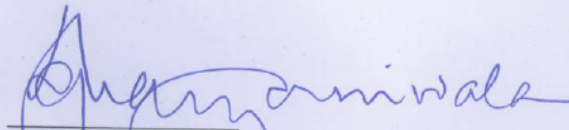
I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above. Details of my directorship in listed entity(ies) and membership in any committee of other listed entity as under:

1. Sintercom India Limited - Independent Director
2. Sintercom India Limited - Chairperson in Nomination and Remuneration Committee
3. Sintercom India Limited - Member of Stakeholder's relationship committee.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,
Yours faithfully,


Dara Jahangir Kalyaniwala
DIN: 03311200

SASEEKALA NAIR
68, Vintage View Apartments, Pandit Colony,
Kowdiar Road, Trivandrum 695003.

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Non-Executive Independent Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

1. Non-Executive Independent Director
2. Chairperson of Stakeholder's relationship committee
3. Member of Nomination and Remuneration Committee
4. Member of Audit Committee

I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above. Details of my directorship in listed entity(ies) and membership in any committee of other listed entity as under:

- | | |
|---------------------------|--|
| 1. LKP Securities Limited | - Independent Director |
| 2. LKP Securities Limited | - Member in Audit Committee |
| 3. LKP Securities Limited | - Member in Stakeholder's relationship committee |
| 4. LKP Securities Limited | - Member in Nomination and Remuneration committee |
| 5. LKP Securities Limited | - Chairperson in Corporate Social Responsibility committee |

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,

Yours faithfully,

Digitally signed
by SASEEKALA
NAIR
Date: 2025.03.28
14:33:08 +05'30'

Saseekala Nair
DIN: 10122007

SAJID MOHAMED

**7, Narendra Bhavan, 51 Bhulabhai Desai Road,
Breach Candy, Mumbai 400 026.**

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Non-Executive Independent Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

1. Non-Executive Independent Director

I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,

Yours faithfully,



SAJID MOHAMED
DIN: 06878433

Dinesh Waghela
24/1313, Kher Nagar, MHB Colony, Bandra (East),
Mumbai 400 051.

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

Sub: Resignation from the office of Non-Executive Non-Independent Director of the Company.

I hereby tender my resignation from the following offices held by me in **LKP Finance Limited** (the Company) with effect from closing hours of March 31, 2025 due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control:

1. Non-Executive Non-Independent Director

I confirm that there is no other material reason for resigning from the office of Director of the Company other than as mentioned above.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as Non-Executive Non-Independent Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies, Mumbai; Reserve Bank of India and intimate other authorities, wherever required; with a cc to me.

Thanking you,

Yours faithfully,

D. K. Waghela

Dinesh Waghela
DIN: 00230087

SATVINDERPAL SINGH GULATI

**Flat 2902, B-Wing, Adani Western Heights,
Four Bungalows, Andheri West,
Mumbai 400053.**

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

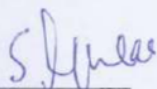
Sub: Resignation from the office of Chief Financial Officer.

I hereby tender my resignation from the office of Chief Financial Officer of the Company with immediate effect due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control.

Kindly acknowledge the receipt and arrange to file necessary forms with the Registrar of Companies Mumbai; Reserve Bank of India and intimate other authorities, wherever required.

Thanking you,

Yours faithfully,


SATVINDERPAL SINGH GULATI

Girish Kumar B. Innani
B-403, Arena, Lokhandwala,
Andheri (West), Mumbai 400053.

Date: March 28, 2025

To
The Board of Directors
LKP Finance Limited
203, Embassy Centre, Nariman Point
Mumbai 400 021.

Dear Sir,

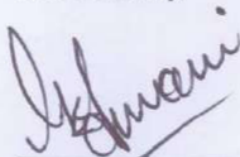
Sub: Resignation from the office of Company Secretary and Compliance officer.

I hereby tender my resignation from the office of Company Secretary and Compliance officer of the Company with immediate effect due to change in management of the Company as part of the terms of the Share Purchase and Transfer of Control Agreement dated August 28, 2024, between Mr. Mahendra V Doshi and others (Promoters of the Company) and Hindon Mercantile Limited & Mr. Kapil Garg (Acquirers) in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and after receipt of prior approval of the Reserve bank of India for such change in control.

Kindly acknowledge the receipt and arrange to file necessary forms with the Registrar of Companies Mumbai; Reserve Bank of India and intimate other authorities, wherever required.

Thanking you,

Yours faithfully,



Girish Kumar B. Innani
FCS 2184